

Washington State Health Insurance Pool
FINAL Board Meeting Minutes (Approved 9-29-21)
Wednesday, May 12, 2021, 9:00 a.m. to 11:00 a.m.
By Virtual Zoom meeting

Board Members Present:

Mark Rose, Vice Chair

Cary Ancheta

Bill Ely

Rick Hourigan MD

Sarah Kwiatkowski

Alison Mondì

Molly Nollette (OIC)

Sheela Tallman

Board Members Absent:

Kristen Walter Wright, Chair

Also Present:

Sharon Becker, WSHIP Executive Director

Anita Wuellner, WSHIP Executive Assistant

Guests:

BML: Jeremy Diehl, Neil Ochs, Shannon Wolf and Greg Woodyard

Leif Associates: Liz Leif

Perkins Coie: Anne Redman

Petrow Kane Leemhuis: Michael Barton

Zvara Consulting: Sydney Smith Zvara

Members of the Public:

EHIP: Michael Dunlop

Fresenius: Karen Laible

Emerick & Bloom: Leslie Emerick

The meeting was called to order by Vice Chair Mark Rose at 9:05 a.m.

1. Introductions, Review Agenda: Roll was called. No changes were made to the Agenda.

2. Consent Agenda (ACTION):

A. Minutes of March 10, 2021

B. 2021 Board Schedule and Work Plan

MOTION: It was moved and seconded to approve the Consent Agenda. The motion carried.

3. Executive Director's Report: Sharon Becker reviewed her Executive Director's report included in the meeting materials.

4. Governance Committee Report: Cary Ancheta provided an update on the recent meetings.

A. Member Plan Meeting – Board Election Results: Anita Wuellner announced that Sarah Kwiatkowski was elected to the Class B, Position 2 director position representing health care service contractor members and Kristen Walter Wright was elected to Position 10 representing all members, both for a 3-year term expiring May 31, 2024.

B. Board Officer Nomination Recommendations and Election: Ms. Becker advised that Alison Mondì will not be applying for another term, thereby leaving the position of Secretary open. The nominating committee recommended that we combine the Secretary and Treasurer positions into

one position for the 2021/2022 term as has been done in the past. Ms. Ancheta presented their nomination recommendations as follows: Kristen Walter Wright as Board Chair, Mark Rose as Vice Chair and Bill Ely as Secretary/Treasurer. There being no additional nominations, the Board made the following motion:

MOTION: It was moved and seconded to approve the officer elections of Kristen Walter Wright as Board Chair, Mark Rose as Vice Chair and Bill Ely as Secretary/Treasurer for the June 1, 2021 through May 31, 2022 term. The motion carried.

5. Treasurer's Report:

- A. WSHIP Financials – March 2021:** Greg Woodyard presented the WSHIP Financials for March 2021 included in the meeting materials. Discussion ensued.

MOTION: It was moved and seconded to accept the March 2021 WSHIP Financials as presented. The motion carried.

- B. Interim Assessment II – (in July):** Mr. Woodyard presented a proposed 2021 Interim Assessment II of \$9 million.

MOTION: It was moved and seconded to approve the 2021 Interim Assessment II in the amount of \$9 million. The motion carried.

- C. 2020 Audited Financials:** Michael Barton reviewed the 2020 Audited Financials included in the meeting materials.
- D. Form 990:** Mr. Barton summarized the Form 990, noting it has been electronically filed.

(Michael Barton exited the meeting at 9:33 a.m.)

6. Administrator's Report

- A. WSHIP Dashboard – March 2021:** Shannon Wolf reviewed the March 2021 Dashboard included in the meeting materials.

- 7. Planning Committee Report:** Bill Ely provided an update on the Planning Committee meeting of May 3, 2021. The committee does not recommend any changes to WSHIP benefit plans for 2022. The committee is also monitoring the impact of the 21st Century Cures Act on WSHIP's Medicare program enrollment. He noted that we have seen a reduction in the number of applications to WSHIP since January 1 when the Cure's Act provision took effect allowing Medicare enrollees with End Stage Renal Disease (ESRD) to enroll in a Medicare Advantage Plan.

- 8. Executive Committee Report:** Mr. Rose provided an update on the Executive Committee's April 12, 2021 meeting.

- A. Line of Credit:** Mr. Rose advised that the Executive Committee decided not to renew the WSHIP line of credit after learning that the fees for the renewal were significantly increasing this year. Historically, WSHIP has only been charged an origination fee; however, the bank is now charging fees for the portion not accessed. Mr. Rose noted that we have never accessed the line of credit and do have the ability to issue special assessments if needed. The options considered by the committee were to (1) renew the \$5 million line of credit and pay the substantially increased fees, (2) reduce the amount of the line but that would still result in a similar proportionate increase in

fees, or (3) eliminate the line of credit. Discussion ensued.

- 9. Legislative Update:** Sydney Smith Zvara reviewed the Legislative Update Report included in the meeting materials, noting that the bill impacting WSHIP which removes the December 31, 2022 discontinuation date for WSHIP's non-Medicare plans, HB1096, was signed by Governor Inslee on April 16, 2021 and goes into effect on July 25, 2021. Discussion ensued.

Public Comment: None.

- 10. Executive Session:** An executive session was not held.

Adjournment: The meeting adjourned at 9:54 a.m.

Next Meeting: Wednesday, September 29, 2021, 9:00 a.m. – 11:00 a.m.