

**WSHIP  
PMPM Calculations**

**INCURRED BASIS**

Financial Information	Year ended 12/31/2022	Year ended 12/31/2021	Year ended 12/31/2020	Year ended 12/31/2019	Year ended 12/31/2018	Year ended 12/31/2017	Year ended 12/31/2016	Year ended 12/31/2015	Year ended 12/31/2014	Year ended 12/31/2013	Source
Revenue											
Earned premium	\$5,932,216	\$6,803,929	\$8,174,887	\$12,019,243	\$12,211,367	\$11,820,118	\$11,080,165	\$11,602,968	\$13,806,921	\$36,594,592	Audited financials
Excess loss ratio receipts	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	Audited financials
Federal grant awards	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,110,440	\$1,300,715	Audited financials
Investment income/other	\$143,570	\$3,044	\$22,058	\$135,842	\$106,773	\$64,508	\$48,087	\$2,150	\$3,023	\$94,733	Audited financials
Total revenue	\$6,075,786	\$6,806,973	\$8,196,945	\$12,155,085	\$12,318,140	\$11,884,626	\$11,128,252	\$11,605,118	\$14,920,384	\$37,990,040	
Expenses											
Medical claims incurred	\$10,401,101	\$16,166,399	\$19,713,035	\$24,865,990	\$26,069,107	\$24,346,400	\$25,955,609	\$29,979,466	\$62,631,107	\$57,925,707	VHBA data
Medical IBNR 8/30/23	\$84,228	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	Leif Associates
Pharmacy claims incurred	\$9,018,963	\$9,260,111	\$10,621,406	\$12,682,570	\$13,210,002	\$14,077,003	\$15,496,470	\$15,621,662	\$19,854,167	\$53,738,997	VHBA data
Pharmacy IBNR 1/31/23	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	Leif Associates
Administrative costs	\$1,663,166	\$1,710,645	\$1,873,606	\$1,924,105	\$2,293,930	\$2,118,887	\$2,214,247	\$2,457,350	\$2,748,616	\$3,045,337	Audited financials
Total expenses	\$21,167,458	\$27,137,155	\$32,208,047	\$39,472,665	\$41,573,039	\$40,542,290	\$43,666,326	\$48,058,478	\$85,233,890	\$114,710,041	
Net Loss (1)	(\$15,091,672)	(\$20,330,182)	(\$24,011,102)	(\$27,317,580)	(\$29,254,899)	(\$28,657,664)	(\$32,538,074)	(\$36,453,360)	(\$70,313,506)	(\$76,720,001)	Revenue - expenses
Assessments (2)	\$15,000,000	\$22,500,000	\$24,500,000	\$27,230,002	\$28,701,104	\$27,137,353	\$31,353,672	\$33,999,828	\$45,500,000	\$84,543,448	Audited financials
Assessed members											
Health plan (3)	49,976,105	47,300,725	42,398,705	40,410,287	39,979,846	40,107,721	40,105,505	37,663,496	36,418,058	31,879,463	VHBA survey
Stop loss (4)	12,461,463	11,738,245	11,675,310	12,264,717	12,105,525	10,945,342	10,944,714	10,150,977	9,847,337	9,588,961	VHBA survey
Total (5)	62,437,568	59,038,970	54,074,015	52,675,004	52,085,371	51,053,063	51,050,219	47,814,473	46,265,395	41,468,424	

**PMPM Calculations - Stop Loss @ 1/10**

												Formula
Net Loss PMPM	(\$0.29)	(\$0.42)	(\$0.55)	(\$0.66)	(\$0.71)	(\$0.70)	(\$0.79)	(\$0.94)	(\$1.88)	(\$2.34)		(1) / ((3)+.10 x (4))
Assessment PMPM	\$0.29	\$0.46	\$0.56	\$0.65	\$0.70	\$0.66	\$0.76	\$0.88	\$1.22	\$2.57		(2) / ((3)+.10 x (4))

**PAID BASIS**

Financial Information	Year ended 12/31/2022	Year ended 12/31/2021	Year ended 12/31/2020	Year ended 12/31/2019	Year ended 12/31/2018	Year ended 12/31/2017	Year ended 12/31/2016	Year ended 12/31/2015	Year ended 12/31/2014	Year ended 12/31/2013	Source
Revenue											
Premium	\$5,990,975	\$7,048,949	\$8,017,052	\$10,629,571	\$13,550,496	\$11,603,191	\$10,319,292	\$12,345,832	\$13,735,113	\$32,683,121	Audited financials
Excess loss ratio receipts	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	Audited financials
Federal grant awards	\$0	\$0	\$0	\$0	\$0	\$0	\$141,641	\$445,824	\$594,222	\$1,698,722	Audited financials
Investment income/other	\$143,570	\$3,044	\$22,058	\$135,842	\$106,772	\$64,508	\$48,087	\$2,150	\$3,023	\$340,235	Audited financials
Total revenue	\$6,134,545	\$7,051,993	\$8,039,110	\$10,765,413	\$13,657,268	\$11,667,699	\$10,509,020	\$12,793,806	\$14,332,358	\$34,722,078	
Expenses											
Medical/Rx claims paid	\$23,061,007	\$23,223,237	\$29,848,711	\$37,092,087	\$38,376,343	\$38,313,151	\$41,143,628	\$46,296,066	\$57,561,181	\$111,850,514	Audited financials
Administrative costs	\$1,430,466	\$1,619,386	\$1,761,894	\$1,770,949	\$1,862,474	\$1,817,864	\$1,969,101	\$1,836,285	\$2,314,866	\$3,042,454	Audited financials
Total expenses	\$24,491,473	\$24,842,623	\$31,610,605	\$38,863,036	\$40,238,817	\$40,131,015	\$43,112,729	\$48,132,351	\$59,876,047	\$114,892,968	
Net Loss (1)	(\$18,356,928)	(\$17,790,630)	(\$23,571,495)	(\$28,097,623)	(\$26,581,549)	(\$28,463,316)	(\$32,603,709)	(\$35,338,545)	(\$45,543,689)	(\$80,170,890)	Revenue - expenses
Assessments (2)	\$14,973,437	\$20,810,406	\$26,997,081	\$30,150,559	\$24,921,094	\$21,517,866	\$32,046,192	\$28,858,333	\$53,930,290	\$85,521,061	Audited financials (less exc lr rcpts)
Assessed members											
Health plan (3)	49,976,105	47,300,725	42,398,705	40,410,287	39,979,846	40,107,721	40,105,505	37,663,496	36,418,058	31,879,463	VHBA survey
Stop loss (4)	12,461,463	11,738,245	11,675,310	12,264,717	12,105,525	10,945,342	10,944,714	10,150,977	9,847,337	9,588,961	VHBA survey
Total (5)	62,437,568	59,038,970	54,074,015	52,675,004	52,085,371	51,053,063	51,050,219	47,814,473	46,265,395	41,468,424	

**PMPM Calculations - Stop Loss @ 1/10**

												Formula
Net Loss PMPM	(\$0.36)	(\$0.37)	(\$0.54)	(\$0.67)	(\$0.65)	(\$0.69)	(\$0.79)	(\$0.91)	(\$1.22)	(\$2.44)		(1) / ((3)+.10 x (4))
Assessment PMPM	\$0.29	\$0.43	\$0.62	\$0.72	\$0.61	\$0.52	\$0.78	\$0.75	\$1.44	\$2.60		(2) / ((3)+.10 x (4))