

**WSHIP  
PMPM Calculations**

<b>INCURRED BASIS</b>																
<b>Financial Information</b>	<b>Year ended 12/31/2014</b>	<b>Year ended 12/31/2013</b>	<b>Year ended 12/31/2012</b>	<b>Year ended 12/31/2011</b>	<b>Year ended 12/31/2010</b>	<b>Year ended 12/31/2009</b>	<b>Year ended 12/31/2008</b>	<b>Year ended 12/31/2007</b>	<b>Year ended 12/31/2006</b>	<b>Year ended 12/31/2005</b>	<b>Year ended 12/31/2004</b>	<b>Year ended 12/31/2003</b>	<b>Year ended 12/31/2002</b>	<b>Year ended 12/31/2001</b>	<b>Estimated 12 Years Combined</b>	<b>Source</b>
Revenue																
Earned premium	\$13,806,921	\$36,594,592	\$31,629,551	\$31,036,298	\$29,398,559	\$24,408,153	\$19,604,248	\$18,617,550	\$18,250,241	\$17,483,874	\$14,249,945	\$12,829,025	\$9,015,110	\$6,175,306	\$232,697,860	Audited financials
Excess loss ratio receipts	\$0	\$0	\$0	\$503,720	\$479,733	\$301,419	\$52,808	\$47,253	\$717,409	\$352,761	\$246,904	\$496,644	\$0	\$0	\$3,198,651	Audited financials
Federal grant awards	\$1,110,440	\$1,300,715	\$1,346,790	\$1,643,773	\$1,630,823	\$2,294,096	\$1,617,258	\$0	\$2,432,464	\$0	\$0	\$0	\$0	\$0	\$10,965,204	Audited financials
Investment income/other	\$3,023	\$94,733	\$168,342	\$2,130	\$13,188	\$136,003	\$229,254	\$456,626	\$404,148	\$348,200	\$35,862	\$62,510	\$71,568	\$179,759	\$2,107,590	Audited financials
Total revenue	\$14,920,384	\$37,990,040	\$33,144,683	\$33,185,921	\$31,522,303	\$27,139,671	\$21,503,568	\$19,121,429	\$21,804,262	\$18,184,835	\$14,532,711	\$13,388,179	\$9,086,678	\$6,355,065	\$248,969,305	
Expenses																
Medical claims incurred	\$33,069,556	\$58,194,436	\$55,884,804	\$47,468,065	\$42,987,745	\$36,354,148	\$36,044,052	\$32,094,414	\$26,919,174	\$25,040,685	\$26,903,393	\$19,435,068	\$14,903,221	\$23,540,322 *	\$387,575,091	BMI data
Medical IBNR 7/31/15	\$251,090	\$1,939	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	Leif Associates est
Pharmacy claims incurred	\$19,855,580	\$53,739,254	\$44,364,978	\$43,919,674	\$37,237,056	\$29,361,766	\$24,009,726	\$24,255,508	\$22,808,932	\$26,667,749	\$23,833,633	\$18,550,288	\$14,045,495	\$0	\$309,054,804	BMI data
Pharmacy IBNR 7/31/15	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	Leif Associates est
Administrative costs	\$2,748,616	\$3,045,337	\$3,018,110	\$2,766,577	\$2,938,775	\$3,468,600	\$3,567,380	\$3,566,386	\$2,388,435	\$2,524,684	\$3,160,445	\$2,473,630	\$1,442,325	\$1,108,205	\$32,423,552	Audited financials
Total expenses	\$55,924,842	\$114,980,966	\$103,267,892	\$94,154,316	\$83,163,576	\$69,184,514	\$63,621,158	\$59,916,308	\$52,116,541	\$54,233,118	\$53,897,470	\$40,458,986	\$30,391,041	\$24,648,527	\$729,053,447	
Net Loss (1)	(\$41,004,458)	(\$76,990,926)	(\$70,123,209)	(\$60,968,395)	(\$51,641,273)	(\$42,044,843)	(\$42,117,590)	(\$40,794,879)	(\$30,312,279)	(\$36,048,283)	(\$39,364,759)	(\$27,070,807)	(\$21,304,363)	(\$18,293,462)	(\$480,084,142)	Revenue - expenses
Assessments (2)	\$45,500,000	\$84,543,448	\$74,031,979	\$64,053,527	\$53,087,591	\$44,558,900	\$40,700,000	\$37,868,709	\$31,737,155	\$37,677,862	\$27,667,167	\$18,236,306	\$31,238,215	\$15,537,546	\$476,394,957	Audited financials
Assessed members																
Health plan (3)	36,418,058	31,879,463	33,658,747	35,879,379	32,584,817	34,680,628	36,139,995	35,424,035	34,655,996	34,851,995	33,392,576	34,047,875	35,762,176	36,672,348	417,750,567	BMI, ACS
Stop loss (4)	9,847,337	9,588,961	8,961,859	7,561,825	7,216,423	7,412,108	8,546,224	7,925,811	6,899,704	7,015,958	8,078,471	6,680,780	7,258,620	36,672,348	83,557,783	BMI
Total (5)	46,265,395	41,468,424	42,620,606	43,441,204	39,801,240	42,092,736	44,686,219	43,349,846	41,555,700	41,867,953	41,471,047	40,728,655	43,020,796	36,672,348	501,308,350	

\* Claims incurred for medical and pharmacy combined

<b>PMPM Calculations - Stop Loss @ 1/10</b>																<b>Formula</b>
Net Loss PMPM	(\$1.10)	(\$2.34)	(\$2.03)	(\$1.66)	(\$1.55)	(\$1.19)	(\$1.14)	(\$1.13)	(\$0.86)	(\$1.01)	(\$1.15)	(\$0.78)	(\$0.58)	(\$0.50)	(\$1.13)	(1) / ((3)+.10 x (4))
Assessment PMPM	\$1.22	\$2.57	\$2.14	\$1.75	\$1.59	\$1.26	\$1.10	\$1.05	\$0.90	\$1.06	\$0.81	\$0.53	\$0.86	\$0.42	\$1.12	(2) / ((3)+.10 x (4))

<b>PAID BASIS</b>																
<b>Financial Information</b>	<b>Year ended 12/31/2014</b>	<b>Year ended 12/31/2013</b>	<b>Year ended 12/31/2012</b>	<b>Year ended 12/31/2011</b>	<b>Year ended 12/31/2010</b>	<b>Year ended 12/31/2009</b>	<b>Year ended 12/31/2008</b>	<b>Year ended 12/31/2007</b>	<b>Year ended 12/31/2006</b>	<b>Year ended 12/31/2005</b>	<b>Year ended 12/31/2004</b>	<b>Year ended 12/31/2003</b>	<b>Year ended 12/31/2002</b>	<b>Year ended 12/31/2001</b>	<b>Estimated 12 Years Combined</b>	<b>Source</b>
Revenue																
Premium	\$13,735,113	\$32,683,121	\$31,801,243	\$34,631,440	\$29,786,390	\$24,119,568	\$20,028,510	\$18,466,676	\$17,636,623	\$18,481,482	\$14,217,748	\$12,585,718	\$9,343,475	\$6,332,770	\$237,431,643	Audited financials
Excess loss ratio receipts	\$0	\$0	\$0	\$503,720	\$479,733	\$301,419	\$52,808	\$47,253	\$717,409	\$352,761	\$246,904	\$496,644	\$0	\$0	\$3,198,651	Audited financials
Federal grant awards	\$594,222	\$1,698,722	\$1,152,300	\$1,936,976	\$1,580,315	\$2,180,598	\$1,213,297	\$2,432,464	\$0	\$0	\$0	\$0	\$0	\$0	\$10,495,950	Audited financials
Investment income/other	\$3,023	\$340,235	\$18,342	\$2,130	\$13,188	\$136,006	\$229,254	\$456,626	\$404,148	\$348,200	\$35,511	\$62,510	\$71,568	\$244,513	\$2,021,996	Audited financials
Total revenue	\$14,332,358	\$34,722,078	\$32,971,885	\$37,074,266	\$31,859,626	\$26,737,591	\$21,523,869	\$21,403,019	\$18,758,180	\$19,182,443	\$14,500,163	\$13,144,872	\$9,415,043	\$6,577,283	\$253,148,240	
Expenses																
Medical/Rx claims paid	\$57,561,181	\$111,850,514	\$100,256,291	\$92,003,313	\$76,827,709	\$65,982,326	\$56,893,934	\$53,431,816	\$47,813,891	\$51,137,955	\$48,054,440	\$33,567,476	\$29,125,982	\$19,912,261	\$675,007,394	Audited financials
Administrative costs	\$2,314,866	\$3,042,454	\$2,984,722	\$2,813,552	\$2,950,549	\$3,561,519	\$3,750,186	\$3,193,723	\$2,356,765	\$2,017,590	\$2,100,942	\$2,232,307	\$1,541,693	\$1,114,732	\$30,618,280	Audited financials
Total expenses	\$59,876,047	\$114,892,968	\$103,241,013	\$94,816,865	\$79,778,258	\$69,543,845	\$60,644,120	\$56,625,539	\$50,170,656	\$53,155,545	\$50,155,382	\$35,799,783	\$30,667,675	\$21,026,993	\$705,625,674	
Net Loss (1)	(\$45,543,689)	(\$80,170,890)	(\$70,269,128)	(\$57,742,599)	(\$47,918,632)	(\$42,806,254)	(\$39,120,251)	(\$35,222,520)	(\$31,412,476)	(\$33,973,102)	(\$35,655,219)	(\$22,654,911)	(\$21,252,632)	(\$14,449,710)	(\$452,477,434)	Revenue - expenses
Assessments (2)	\$53,930,290	\$85,521,061	\$74,499,537	\$61,163,450	\$51,438,028	\$45,737,695	\$41,409,297	\$37,898,623	\$28,751,178	\$37,938,516	\$36,711,758	\$16,547,419	\$27,429,766	\$11,256,515	\$470,781,782	Audited financials (less exc lr rcpts)
Assessed members																
Health plan (3)	36,418,058	31,879,463	33,658,747	35,879,379	32,584,817	34,680,628	36,139,995	35,424,035	34,655,996	34,851,995	33,392,576	34,047,875	35,762,176	36,672,348	417,750,567	BMI, ACS
Stop loss (4)	9,847,337	9,588,961	8,961,859	7,561,825	7,216,423	7,412,108	8,546,224	7,925,811	6,899,704	7,015,958	8,078,471	6,680,780	7,258,620	36,672,348	83,557,783	BMI
Total (5)	46,265,395	41,468,424	42,620,606	43,441,204	39,801,240	42,092,736	44,686,219	43,349,846	41,555,700	41,867,953	41,471,047	40,728,655	43,020,796	36,672,348	501,308,350	

<b>PMPM Calculations - Stop Loss @ 1/10</b>																<b>Formula</b>
Net Loss PMPM	(\$1.22)	(\$2.44)	(\$2.03)	(\$1.58)	(\$1.44)	(\$1.21)	(\$1.06)	(\$0.97)	(\$0.89)	(\$0.96)	(\$1.04)	(\$0.65)	(\$0.58)	(\$0.39)	(\$1.06)	(1) / ((3)+.10 x (4))
Assessment PMPM	\$1.44	\$2.60	\$2.16	\$1.67	\$1.54	\$1.29	\$1.12	\$1.05	\$0.81	\$1.07	\$1.07	\$0.48	\$0.75	\$0.31	\$1.10	(2) / ((3)+.10 x (4))