

**Washington State Health Insurance Pool  
2017 Cash Flow Forecast**

Forecast - Updated 08/31/2017

	Actual (Bold)							Forecast					TOTAL
	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	
<b>Enrollment:</b>													
Non-Medicare Enrollment	407	390	387	389	384	382	378	373	371	368	366	364	4,559
Medicare Enrollment (Basic and Basic+)	1,087	1,057	1,063	1,088	1,064	1,075	1,090	1,070	1,071	1,072	1,073	1,074	12,884
Total Enrollment Count	1,494	1,447	1,450	1,477	1,448	1,457	1,468	1,443	1,442	1,440	1,439	1,438	17,443
<b>Cash Balance</b>													
<b>BEGINNING OF MONTH</b>	12,629,341	10,823,097	8,345,429	6,933,338	10,466,790	10,192,648	9,154,086	6,643,448	9,492,685	9,677,952	8,114,862	5,187,214	
<b>Receipts</b>													
Premium Receipts	2,083,674	476,316	1,836,818	730,715	498,839	1,769,014	736,994	551,142	1,783,251	714,285	453,514	430,411	12,064,973
Grant Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Pharmacy Rebate Income	-	15,401	-	-	93,683	-	-	-	50,000	-	-	50,000	209,084
Claim Refunds Receipts	47,102	11,429	222,339	4,222	8,354	6,753	10,328	35,498	36,392	34,929	33,196	34,078	484,622
Assessment Receipts	70,838	-	561,202	5,911,866	2,755,833	720,573	-	5,636,045	1,869,996	1,181,977	-	6,000,000	24,708,330
Investment Income	4,644	3,498	3,331	4,838	6,598	6,104	6,207	100	100	100	100	100	35,720
Other Income	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Receipts	2,206,257	506,644	2,623,690	6,651,641	3,363,307	2,502,444	753,530	6,222,785	3,739,739	1,931,292	486,810	6,514,588	37,502,729
<b>Refunds</b>													
Assessment Refunds	797,770	-	-	-	-	-	-	-	-	-	-	-	797,770
Premium Refunds	496	13,994	17,987	-	27,694	10,112	-	13,779	44,581	17,857	11,338	10,760	168,599
Total Refunds	798,266	13,994	17,987	-	27,694	10,112	-	13,779	44,581	17,857	11,338	10,760	966,369
<b>Expenses</b>													
Medical Claim Expense	1,945,700	1,659,997	2,169,194	1,902,067	2,383,801	2,244,510	1,963,482	2,088,123	2,140,729	2,054,667	1,952,701	2,004,574	24,509,544
Pharmacy Claim Expense	1,123,106	1,169,789	1,689,151	1,081,201	1,084,415	1,146,225	1,133,425	1,105,643	1,221,371	1,270,775	1,284,646	1,226,374	14,536,122
PMPM Administrative Expense	79,079	79,010	79,674	73,977	77,160	79,925	80,542	75,733	75,762	75,791	75,821	75,850	928,325
Variable Administrative Expense	12,793	7,866	18,987	15,223	6,787	11,779	17,090	14,888	15,897	14,907	21,917	14,925	173,060
Salary and Benefits Expense	30,101	37,423	27,678	27,693	31,139	30,558	29,904	31,882	31,882	31,882	31,882	32,070	374,094
Prescription Administrative Expense	1,748	-	4,745	1,878	1,901	1,575	1,460	2,267	2,268	2,269	2,270	2,271	24,653
Miscellaneous Expense	8,138	8,482	6,661	8,833	4,917	4,207	25,842	26,900	8,650	5,400	8,050	22,964	139,044
Professional Fees	13,572	7,749	21,704	7,315	19,635	12,114	12,422	14,333	13,333	20,833	25,833	16,233	185,078
Total Expense	3,214,236	2,970,317	4,017,794	3,118,189	3,609,756	3,530,893	3,264,168	3,359,769	3,509,892	3,476,524	3,403,120	3,395,261	40,869,920
<b>Available Cash Balance</b>	10,823,097	8,345,429	6,933,338	10,466,790	10,192,648	9,154,086	6,643,448	9,492,685	9,677,952	8,114,862	5,187,214	8,295,781	
<b>Inc(Dec) in Abandoned Property Reserve</b>	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Month Ending Cash Balance</b>	10,823,097	8,345,429	6,933,338	10,466,790	10,192,648	9,154,086	6,643,448	9,492,685	9,677,952	8,114,862	5,187,214	8,295,781	

- (1) Assumes a Non-medicare medical claim expense trend of 3%. Assumes an annual Medicare medical claim expense trend of 3%.
- (2) Assumes a Non-medicare pharmacy claim expense trend of 14%. Assumes an annual Medicare pharmacy claim expense trend of 0% for Basic and 2% for Basic Plus.
- (3) Assumes a Non-medicare premium rate trended at a 17% increase. Assumes a Medicare premium rate increase of 8% for Basic and 2% for Basic Plus.
- (4) Non-medicare enrollment projected to decrease by 2 members per month. Medicare Basic enrollment projected to increase 3 members per month, while Medicare Basic+ projected to drop 2 members per month.
- (5) Assumes assessments on March (\$9.5 M), July (\$8.0 M) and November (\$7.5 M) TOTAL \$25.0 M
- (6) 4-Week expense allowance is \$3.3 M based upon the actual data for the 12-month period ending in Dec of 2017.
- (7) WSHIP has access to a \$5 M line of credit in the event cash on hand is exhausted.

## Washington State Health Insurance Pool 2018 Cash Flow Forecast

Forecast - Updated 08/31/2017

	Forecast												TOTAL
	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	
<b>Enrollment:</b>													
Non-Medicare Enrollment	344	342	340	338	336	333	331	329	327	325	323	321	3,989
Medicare Enrollment (Basic and Basic+)	1,075	1,076	1,077	1,078	1,079	1,080	1,081	1,082	1,083	1,084	1,085	1,086	12,966
<b>Total Enrollment Count</b>	<b>1,419</b>	<b>1,418</b>	<b>1,417</b>	<b>1,416</b>	<b>1,415</b>	<b>1,413</b>	<b>1,412</b>	<b>1,411</b>	<b>1,410</b>	<b>1,409</b>	<b>1,408</b>	<b>1,407</b>	<b>16,955</b>
<b>Cash Balance</b>													
<b>BEGINNING OF MONTH</b>	<b>8,295,781</b>	<b>7,059,043</b>	<b>5,072,325</b>	<b>3,843,369</b>	<b>9,189,819</b>	<b>7,164,916</b>	<b>6,644,103</b>	<b>4,005,301</b>	<b>8,935,736</b>	<b>8,447,144</b>	<b>6,772,180</b>	<b>3,876,764</b>	
<b>Receipts</b>													
Premium Receipts	1,312,080	465,667	2,072,399	740,430	348,969	1,992,951	954,117	347,225	1,990,036	797,113	506,104	480,321	12,007,412
Grant Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Pharmacy Rebate Income	-	-	50,000	-	-	50,000	-	-	50,000	-	-	50,000	200,000
Claim Refunds Receipts	31,885	31,679	33,332	33,730	34,005	35,219	36,241	35,151	35,962	34,537	32,933	33,795	408,468
Assessment Receipts	750,000	750,000	-	8,000,000	1,000,000	1,000,000	-	8,000,000	1,000,000	1,000,000	-	6,800,000	28,300,000
Investment Income	100	100	100	100	100	100	100	100	100	100	100	100	1,200
Other Income	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Receipts</b>	<b>2,094,065</b>	<b>1,247,446</b>	<b>2,155,831</b>	<b>8,774,260</b>	<b>1,383,073</b>	<b>3,078,271</b>	<b>990,458</b>	<b>8,382,476</b>	<b>3,076,098</b>	<b>1,831,751</b>	<b>539,136</b>	<b>7,364,216</b>	<b>40,917,080</b>
<b>Refunds</b>													
Assessment Refunds	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium Refunds	32,802	11,642	51,810	18,511	8,724	49,824	23,853	8,681	49,751	19,928	12,653	12,008	300,185
<b>Total Refunds</b>	<b>32,802</b>	<b>11,642</b>	<b>51,810</b>	<b>18,511</b>	<b>8,724</b>	<b>49,824</b>	<b>23,853</b>	<b>8,681</b>	<b>49,751</b>	<b>19,928</b>	<b>12,653</b>	<b>12,008</b>	<b>300,185</b>
<b>Expenses</b>													
Medical Claim Expense	1,875,570	1,863,457	1,960,728	1,984,115	2,000,289	2,071,728	2,131,796	2,067,696	2,115,383	2,031,603	1,937,213	1,987,935	24,027,513
Pharmacy Claim Expense	1,244,552	1,181,184	1,194,364	1,280,343	1,243,932	1,336,009	1,307,649	1,209,662	1,251,764	1,304,101	1,318,914	1,258,035	15,130,509
MPPM Administrative Expense	75,585	75,585	75,585	75,615	75,644	75,674	75,703	75,733	75,762	75,791	75,821	75,850	908,348
Variable Administrative Expense	14,840	14,840	14,840	14,849	14,859	14,869	15,878	14,888	15,897	14,907	21,917	14,925	187,509
Salary and Benefits Expense	31,882	31,882	31,882	31,882	31,882	31,882	31,882	31,882	31,882	31,882	31,882	32,070	382,768
Prescription Administrative Expense	2,259	2,260	2,261	2,262	2,264	2,265	2,266	2,267	2,268	2,269	2,270	2,271	27,182
Miscellaneous Expense	16,648	16,649	16,650	5,400	8,050	6,000	5,400	26,900	8,650	5,400	8,050	22,964	146,761
Professional Fees	36,665	36,666	36,667	14,833	22,333	10,833	34,833	14,333	13,333	20,833	25,833	16,233	283,397
<b>Total Expense</b>	<b>3,298,001</b>	<b>3,222,523</b>	<b>3,332,977</b>	<b>3,409,299</b>	<b>3,399,253</b>	<b>3,549,260</b>	<b>3,605,407</b>	<b>3,443,361</b>	<b>3,514,939</b>	<b>3,486,786</b>	<b>3,421,900</b>	<b>3,410,283</b>	<b>41,093,987</b>
<b>Available Cash Balance</b>	<b>7,059,043</b>	<b>5,072,325</b>	<b>3,843,369</b>	<b>9,189,819</b>	<b>7,164,916</b>	<b>6,644,103</b>	<b>4,005,301</b>	<b>8,935,736</b>	<b>8,447,144</b>	<b>6,772,180</b>	<b>3,876,764</b>	<b>7,818,688</b>	
Inc(Dec) in Abandoned Property Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Month Ending Cash Balance</b>	<b>7,059,043</b>	<b>5,072,325</b>	<b>3,843,369</b>	<b>9,189,819</b>	<b>7,164,916</b>	<b>6,644,103</b>	<b>4,005,301</b>	<b>8,935,736</b>	<b>8,447,144</b>	<b>6,772,180</b>	<b>3,876,764</b>	<b>7,818,688</b>	

- (1) Assumes a Non-medicare medical claim expense trend of 6%. Assumes an annual Medicare medical claim expense trend of 6%.
- (2) Assumes a Non-medicare pharmacy claim expense trend of 17%. Assumes an annual Medicare pharmacy claim expense trend of 0% for Basic and 2% for Basic Plus.
- (3) Assumes a Non-medicare premium rate trended at a 15% increase. Assumes a Medicare premium rate increase of 0.3% for Basic and 1.5% for Basic Plus.
- (4) Non-medicare enrollment projected to decrease by 2 members per month. Medicare Basic enrollment projected to increase 3 members per month, while Medicare Basic+ projected to drop 2 members per month.
- (5) Assumes assessments on March (\$10.0 M), July (\$10.0 M) and November (\$8.5 M) TOTAL \$28.5 M
- (6) 4-Week expense allowance is \$3.2 M based upon the actual data for the 12-month period ending in Dec of 2018.
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