

## Washington State Health Insurance Pool 2020 Cash Flow Forecast

Forecast - Updated 12/30/19

	Forecast												TOTAL
	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	
<b>Enrollment:</b>													
Non-Medicare Enrollment	216	214	212	210	208	206	204	202	200	198	196	194	2,460
Medicare Enrollment	1,137	1,140	1,143	1,146	1,149	1,152	1,155	1,158	1,161	1,164	1,167	1,170	13,842
<b>Total Enrollment Count</b>	<b>1,353</b>	<b>1,354</b>	<b>1,355</b>	<b>1,356</b>	<b>1,357</b>	<b>1,358</b>	<b>1,359</b>	<b>1,360</b>	<b>1,361</b>	<b>1,362</b>	<b>1,363</b>	<b>1,364</b>	<b>16,302</b>
<b>Cash Balance</b>													
BEGINNING OF MONTH	5,585,895	6,462,480	4,575,739	2,494,786	7,275,056	6,161,215	4,983,188	2,875,305	7,942,099	6,527,957	4,987,604	2,789,809	
<b>Receipts</b>													
Premium Receipts	721,491	723,372	725,334	727,379	729,509	731,724	734,025	736,412	738,886	741,447	744,095	746,831	8,800,505
Grant Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Pharmacy Rebate Income	-	120,000	-	-	120,000	-	-	120,000	-	-	120,000	-	480,000
Claim Refunds Receipts	35,958	32,914	33,672	32,189	33,499	32,505	33,804	36,408	37,221	39,751	38,113	37,250	423,283
Assessment Receipts	3,278,582	-	-	6,800,000	850,000	850,000	-	7,200,000	900,000	900,000	-	5,600,000	26,378,582
Investment Income	100	100	100	100	100	100	100	100	100	100	100	100	1,200
Other Income	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Receipts</b>	<b>4,036,131</b>	<b>876,386</b>	<b>759,105</b>	<b>7,559,669</b>	<b>1,733,108</b>	<b>1,614,329</b>	<b>767,929</b>	<b>8,092,920</b>	<b>1,676,206</b>	<b>1,681,298</b>	<b>902,309</b>	<b>6,384,181</b>	<b>36,083,569</b>
<b>Refunds</b>													
Assessment Refunds	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium Refunds	18,037	18,084	18,133	18,184	18,238	18,293	18,351	18,410	18,472	18,536	18,602	18,671	220,013
<b>Total Refunds</b>	<b>18,037</b>	<b>18,084</b>	<b>18,133</b>	<b>18,184</b>	<b>18,238</b>	<b>18,293</b>	<b>18,351</b>	<b>18,410</b>	<b>18,472</b>	<b>18,536</b>	<b>18,602</b>	<b>18,671</b>	<b>220,013</b>
<b>Expenses</b>													
Medical Claim Expense	2,115,173	1,936,131	1,980,677	1,893,474	1,970,504	1,912,034	1,988,462	2,141,646	2,189,455	2,338,290	2,241,960	2,191,171	24,898,977
Pharmacy Claim Expense	863,589	666,368	667,944	715,626	712,680	726,192	723,560	708,852	732,460	717,353	690,658	698,831	8,624,114
PMPM Administrative Expense	73,460	72,317	72,347	72,377	72,407	72,437	72,466	72,496	72,526	72,556	72,585	72,615	870,589
Variable Administrative Expense	8,713	8,118	14,624	9,129	8,135	8,140	8,146	8,151	9,157	8,162	16,668	8,173	115,310
Salary and Benefits Expense	47,806	32,214	32,214	32,214	32,214	32,214	32,354	32,354	32,354	32,354	32,354	32,354	403,001
Prescription Administrative Expense	1,734	1,735	1,736	1,737	1,738	1,739	1,740	1,740	1,741	1,742	1,743	1,744	20,870
Miscellaneous Expense	8,525	5,650	9,175	5,650	8,525	6,300	5,725	24,968	9,175	15,650	8,525	22,541	130,409
Professional Fees	22,508	22,508	43,208	31,008	22,508	15,008	25,008	17,508	25,008	17,008	17,008	25,008	283,300
<b>Total Expense</b>	<b>3,141,509</b>	<b>2,745,042</b>	<b>2,821,925</b>	<b>2,761,214</b>	<b>2,828,711</b>	<b>2,774,063</b>	<b>2,857,460</b>	<b>3,007,715</b>	<b>3,071,876</b>	<b>3,203,115</b>	<b>3,081,501</b>	<b>3,052,437</b>	<b>35,346,570</b>
Available Cash Balance	6,462,480	4,575,739	2,494,786	7,275,056	6,161,215	4,983,188	2,875,305	7,942,099	6,527,957	4,987,604	2,789,809	6,102,882	
Inc(Dec) in Abandoned Property Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Month Ending Cash Balance</b>	<b>6,462,480</b>	<b>4,575,739</b>	<b>2,494,786</b>	<b>7,275,056</b>	<b>6,161,215</b>	<b>4,983,188</b>	<b>2,875,305</b>	<b>7,942,099</b>	<b>6,527,957</b>	<b>4,987,604</b>	<b>2,789,809</b>	<b>6,102,882</b>	

### 2020 Cashflow Forecast Notes

- (1) Assumes a Non-medicare medical claim expense trend of 8%. Assumes a Medicare medical claim expense trend of 6%.
- (2) Assumes a Non-medicare pharmacy claim expense trend of 8%. Assumes a Medicare pharmacy claim expense trend of 1%.
- (3) Assumes a Non-medicare premium rate trended at a 41.4% decrease. Assumes a Medicare premium rate increase of 5%.
- (4) Non-medicare enrollment projected to decrease by 2 members per month. Medicare enrollment projected to increase by 3 members per month.
- (5) Assumes assessments in March (\$8.5 M), July (\$9.0 M) and November (\$7.0 M) TOTAL \$24.5 M
- (6) 4-Week expense allowance is \$2.7 M based upon the projected data for the 12-month period ending in Dec of 2020.
- (7) WSHIP has access to a \$5 M line of credit in the event cash on hand is exhausted.