

Washington State Health Insurance Pool  
2020 Cash Flow Forecast

Forecast - Updated 01/31/19

	Forecast												TOTAL
	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	
<b>Enrollment:</b>													
Non-Medicare Enrollment	274	272	270	268	266	264	262	260	258	256	254	252	3,156
Medicare Enrollment (Basic and Basic+)	1,088	1,089	1,090	1,091	1,092	1,093	1,094	1,095	1,096	1,097	1,098	1,099	13,122
<b>Total Enrollment Count</b>	<b>1,362</b>	<b>1,361</b>	<b>1,360</b>	<b>1,359</b>	<b>1,358</b>	<b>1,357</b>	<b>1,356</b>	<b>1,355</b>	<b>1,354</b>	<b>1,353</b>	<b>1,352</b>	<b>1,351</b>	<b>16,278</b>
<b>Cash Balance</b>													
<b>BEGINNING OF MONTH</b>	<b>9,451,075</b>	<b>8,504,826</b>	<b>6,823,352</b>	<b>5,452,544</b>	<b>9,604,364</b>	<b>7,857,299</b>	<b>7,536,060</b>	<b>5,161,342</b>	<b>10,727,676</b>	<b>10,046,626</b>	<b>8,465,208</b>	<b>5,595,580</b>	
<b>Receipts</b>													
Premium Receipts	1,257,978	422,597	1,645,796	814,199	491,013	1,667,853	703,726	405,959	1,666,489	666,755	303,408	1,533,483	11,579,254
Grant Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Pharmacy Rebate Income	100,000	100,000	100,000	-	-	100,000	-	-	100,000	-	-	100,000	600,000
Claim Refunds Receipts	32,384	31,823	32,890	33,135	33,435	29,502	31,563	35,699	40,140	37,683	35,535	34,171	407,959
Assessment Receipts	800,000	800,000	-	6,400,000	800,000	800,000	-	8,400,000	1,050,000	1,050,000	-	5,600,000	25,700,000
Investment Income	100	100	100	100	100	100	100	100	100	100	100	100	1,200
Other Income	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Receipts</b>	<b>2,190,461</b>	<b>1,354,520</b>	<b>1,778,785</b>	<b>7,247,433</b>	<b>1,324,547</b>	<b>2,597,455</b>	<b>735,389</b>	<b>8,841,758</b>	<b>2,856,729</b>	<b>1,754,538</b>	<b>339,043</b>	<b>7,267,754</b>	<b>38,288,413</b>
<b>Refunds</b>													
Assessment Refunds	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium Refunds	31,449	10,565	41,145	20,355	12,275	41,696	17,593	10,149	41,662	16,669	7,585	38,337	289,481
<b>Total Refunds</b>	<b>31,449</b>	<b>10,565</b>	<b>41,145</b>	<b>20,355</b>	<b>12,275</b>	<b>41,696</b>	<b>17,593</b>	<b>10,149</b>	<b>41,662</b>	<b>16,669</b>	<b>7,585</b>	<b>38,337</b>	<b>289,481</b>
<b>Expenses</b>													
Medical Claim Expense	1,904,938	1,871,954	1,934,683	1,949,106	1,966,753	1,735,431	1,856,634	2,099,949	2,361,204	2,216,620	2,090,283	2,010,036	23,997,591
Pharmacy Claim Expense	1,009,618	962,767	983,054	970,406	933,754	992,000	1,048,027	1,013,014	972,316	937,132	945,379	986,829	11,754,298
PMPM Administrative Expense	77,772	77,772	77,772	77,756	77,740	77,726	77,712	77,698	77,685	77,672	77,660	77,649	932,614
Variable Administrative Expense	20,839	20,839	20,839	15,340	14,341	14,342	14,343	14,344	15,346	14,347	22,849	14,350	202,113
Salary and Benefits Expense	31,898	31,898	31,898	31,898	31,898	31,898	32,064	32,064	32,064	32,064	32,064	32,282	383,989
Prescription Administrative Expense	1,859	1,860	1,861	1,861	1,861	1,860	1,860	1,860	1,860	1,860	1,860	1,859	22,321
Miscellaneous Expense	8,423	8,424	8,425	5,875	7,775	6,525	26,657	6,629	8,425	14,875	7,775	21,993	131,801
Professional Fees	49,915	49,916	49,917	23,017	25,217	17,217	35,217	19,717	27,217	24,717	23,217	17,217	362,497
<b>Total Expense</b>	<b>3,105,261</b>	<b>3,025,429</b>	<b>3,108,448</b>	<b>3,075,258</b>	<b>3,059,337</b>	<b>2,876,998</b>	<b>3,092,514</b>	<b>3,265,275</b>	<b>3,496,116</b>	<b>3,319,287</b>	<b>3,201,086</b>	<b>3,162,215</b>	<b>37,787,225</b>
Available Cash Balance	8,504,826	6,823,352	5,452,544	9,604,364	7,857,299	7,536,060	5,161,342	10,727,676	10,046,626	8,465,208	5,595,580	9,662,782	
Inc(Dec) in Abandoned Property Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Month Ending Cash Balance</b>	<b>8,504,826</b>	<b>6,823,352</b>	<b>5,452,544</b>	<b>9,604,364</b>	<b>7,857,299</b>	<b>7,536,060</b>	<b>5,161,342</b>	<b>10,727,676</b>	<b>10,046,626</b>	<b>8,465,208</b>	<b>5,595,580</b>	<b>9,662,782</b>	

- (1) Assumes a Non-medicare medical claim expense trend of 6.5%. Assumes annual Medicare medical claim expense trend or 1% for both Basic and Basic Plus.
- (2) Assumes a Non-medicare pharmacy claim expense trend of 8%. Assumes an annual Medicare pharmacy claim expense trended with no increase.
- (3) Assumes a Non-medicare premium rate trended at a 3% increase. Assumes a Medicare premium rate increase of 3% for Basic and 4% for Basic Plus.
- (4) Non-medicare enrollment projected to decrease by 2 members per month. Medicare Basic enrollment projected to increase 2 members per month, while Medicare Basic+ projected to drop 1 members per month.
- (5) Assumes assessments on March (\$8.0 M), July (\$10.5 M) and November (\$7.0 M) TOTAL \$25.5 M
- (6) 4-Week expense allowance is \$3.0 M based upon the actual data for the 12-month period ending in Dec of 2019.
- (7) WSHIP has access to a \$5 M line of credit in the event cash on hand is exhausted.