

## Washington State Health Insurance Pool 2021 Cash Flow Forecast

Forecast - Updated 8/31/20

	Forecast												
	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL
<b>Enrollment:</b>													
Non-Medicare Enrollment	176	175	174	173	172	171	170	169	168	167	166	165	2,046
Medicare Enrollment	1,173	1,180	1,187	1,194	1,201	1,208	1,215	1,222	1,229	1,236	1,243	1,250	14,538
<b>Total Enrollment Count</b>	<b>1,349</b>	<b>1,355</b>	<b>1,361</b>	<b>1,367</b>	<b>1,373</b>	<b>1,379</b>	<b>1,385</b>	<b>1,391</b>	<b>1,397</b>	<b>1,403</b>	<b>1,409</b>	<b>1,415</b>	<b>16,584</b>
<b>Cash Balance</b>													
BEGINNING OF MONTH	9,400,437	9,749,576	8,168,771	6,726,599	11,693,658	10,336,892	10,035,841	8,014,213	12,981,459	12,413,270	10,892,498	8,423,318	
<b>Receipts</b>													
Premium Receipts	771,575	300,563	1,294,275	847,612	293,901	1,473,756	644,745	414,688	1,424,182	569,348	219,094	286,681	8,540,419
Grant Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Pharmacy Rebate Income	-	120,000	-	-	120,000	-	-	120,000	-	-	120,000	-	480,000
Claim Refunds Receipts	82	5,755	33,672	32,189	33,499	32,505	33,804	36,408	37,221	39,751	38,113	37,250	360,247
Assessment Receipts	2,234,341	636,845	-	6,800,000	850,000	850,000	-	7,200,000	900,000	900,000	-	5,600,000	25,971,187
Investment Income	100	100	100	100	100	100	100	100	100	100	100	100	1,200
Other Income	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Receipts</b>	<b>3,006,098</b>	<b>1,063,263</b>	<b>1,328,046</b>	<b>7,679,901</b>	<b>1,297,499</b>	<b>2,356,361</b>	<b>678,649</b>	<b>7,771,195</b>	<b>2,361,503</b>	<b>1,509,199</b>	<b>377,307</b>	<b>5,924,031</b>	<b>35,353,053</b>
<b>Refunds</b>													
Assessment Refunds	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium Refunds	11,574	4,508	19,414	12,714	4,409	22,106	9,671	6,220	21,363	8,540	3,286	4,300	128,106
<b>Total Refunds</b>	<b>11,574</b>	<b>4,508</b>	<b>19,414</b>	<b>12,714</b>	<b>4,409</b>	<b>22,106</b>	<b>9,671</b>	<b>6,220</b>	<b>21,363</b>	<b>8,540</b>	<b>3,286</b>	<b>4,300</b>	<b>128,106</b>
<b>Expenses</b>													
Medical Claim Expense	1,648,813	1,736,791	1,768,354	1,738,815	1,721,942	1,617,275	1,643,868	1,778,510	1,891,000	2,028,713	1,877,632	1,985,359	21,437,073
Pharmacy Claim Expense	839,518	745,018	823,999	802,164	768,067	857,485	885,492	857,276	854,686	829,378	801,529	844,117	9,908,729
PMPM Administrative Expense	86,081	86,464	86,847	87,230	87,613	87,996	88,379	88,762	89,145	89,528	89,911	90,293	1,058,249
Variable Administrative Expense	9,332	9,373	9,415	9,456	9,498	9,539	9,581	9,622	9,664	9,705	9,747	9,788	114,721
Salary and Benefits Expense	34,388	34,541	34,694	34,847	35,000	35,153	35,306	35,459	35,612	35,765	35,918	36,071	422,755
Prescription Administrative Expense	1,088	1,093	1,098	1,103	1,107	1,112	1,117	1,122	1,127	1,132	1,136	1,141	13,376
Miscellaneous Expense	5,365	5,389	5,413	5,437	5,461	5,485	5,508	5,532	5,556	5,580	5,604	5,628	65,959
Professional Fees	20,798	20,891	20,983	21,076	21,169	21,261	21,354	21,446	21,539	21,631	21,724	21,816	255,688
<b>Total Expense</b>	<b>2,645,384</b>	<b>2,639,561</b>	<b>2,750,804</b>	<b>2,700,128</b>	<b>2,649,856</b>	<b>2,635,306</b>	<b>2,690,605</b>	<b>2,797,729</b>	<b>2,908,328</b>	<b>3,021,432</b>	<b>2,843,200</b>	<b>2,994,214</b>	<b>33,276,549</b>
Available Cash Balance	9,749,576	8,168,771	6,726,599	11,693,658	10,336,892	10,035,841	8,014,213	12,981,459	12,413,270	10,892,498	8,423,318	11,348,835	
Inc(Dec) in Abandoned Property Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Month Ending Cash Balance</b>	<b>9,749,576</b>	<b>8,168,771</b>	<b>6,726,599</b>	<b>11,693,658</b>	<b>10,336,892</b>	<b>10,035,841</b>	<b>8,014,213</b>	<b>12,981,459</b>	<b>12,413,270</b>	<b>10,892,498</b>	<b>8,423,318</b>	<b>11,348,835</b>	

### 2021 Cashflow Forecast Notes

- (1) Assumes a Non-medicare medical claim expense trend of 12%. Assumes a Medicare medical claim expense trend of 8%
- (2) Assumes a Non-medicare pharmacy claim expense trend of 15%. Assumes a Medicare pharmacy claim expense trend of 15%
- (3) Assumes a Non-medicare premium rate trended at a 1% decrease. Assumes a Medicare premium rate increase of 9%
- (4) Non-medicare enrollment projected to decrease by 1 member per month. Medicare enrollment projected to increase by 7 members per month
- (5) Assumes assessments in March (\$8.5 M), July (\$9.0 M) and November (\$7.0 M) TOTAL \$24.5 M
- (6) 4-Week expense allowance is \$2.5 M based upon the projected data for the 12-month period ending in Dec of 2020
- (7) WSHIP has access to a \$5 M line of credit in the event cash on hand is exhausted