

**Washington State Health Insurance Pool  
2022 Cash Flow Forecast**

	Actual						Forecast						TOTAL
	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	
<b>Enrollment:</b>													
Non-Medicare Enrollment	175	175	175	175	174	174	174	171	171	171	170	170	2,075
Medicare Enrollment	858	825	801	797	784	756	729	722	718	709	700	691	9,090
<b>Total Enrollment Count</b>	<b>1,033</b>	<b>1,000</b>	<b>976</b>	<b>972</b>	<b>958</b>	<b>930</b>	<b>903</b>	<b>893</b>	889	880	870	861	11,165
<b>Cash Balance</b>													
BEGINNING OF MONTH	12,521,734	11,384,007	10,690,390	10,031,211	11,115,553	9,699,693	8,542,345	8,320,773	9,315,647	8,178,638	6,575,039	9,112,150	
<b>Receipts</b>													
Premium Receipts	845,293	439,943	768,587	537,838	226,459	853,736	372,965	412,680	516,819	512,534	506,040	501,772	6,494,666
Grant Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Pharmacy Rebate Income	-	-	47,986	-	79,929	-	-	67,295	-	-	100,000	-	295,211
Claim Refunds Receipts	44,448	10,997	3,814	3,996	247,828	11,447	4,679	10,991	37,221	39,751	38,113	37,250	490,537
Assessment Receipts	120,348	1,321,137	494,064	2,795,186	894,012	427,989	1,479,880	2,843,500	500,000	-	4,000,000	500,000	15,376,117
Investment Income	306	260	667	1,645	5,596	8,193	11,527	-	250	250	250	250	29,195
Other Income	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Receipts</b>	<b>1,010,396</b>	<b>1,772,337</b>	<b>1,315,119</b>	<b>3,338,665</b>	<b>1,453,825</b>	<b>1,301,365</b>	<b>1,869,052</b>	<b>3,334,466</b>	1,054,290	552,535	4,644,404	1,039,272	22,685,725
<b>Refunds</b>													
Assessment Refunds	-	-	-	330,451	-	-	-	-	-	-	-	-	330,451
Premium Refunds	-	9,070	-	15,305	-	5,711	5,784	13,124	8,825	8,778	8,697	8,650	83,944
<b>Total Refunds</b>	<b>-</b>	<b>9,070</b>	<b>-</b>	<b>345,756</b>	<b>-</b>	<b>5,711</b>	<b>5,784</b>	<b>13,124</b>	8,825	8,778	8,697	8,650	414,394
<b>Expenses</b>													
Medical Claim Expense	990,786	1,734,359	1,169,555	1,195,315	2,169,012	1,170,169	1,114,359	1,485,922	1,098,344	1,173,529	1,190,619	1,237,529	15,729,497
Pharmacy Claim Expense	1,090,436	666,865	611,897	593,488	575,075	1,145,590	849,907	692,447	865,217	819,988	751,407	913,755	9,576,071
PMPM Administrative Expense	14,617	1,155	116,458	58,318	64,376	65,820	64,607	66,949	64,827	64,827	64,816	64,816	711,585
Variable Administrative Expense	9,124	-	18,469	10,934	9,304	9,802	-	13,960	7,872	5,486	10,543	5,316	100,811
Salary and Benefits Expense	32,971	41,908	33,941	33,795	33,805	33,803	33,799	33,763	33,634	33,805	33,803	33,799	412,825
Prescription Administrative Expense	913	887	895	896	473	1,801	1,749	846	1,084	866	733	838	11,982
Miscellaneous Expense	4,649	4,727	11,145	5,669	4,503	6,153	6,251	26,542	11,923	10,498	7,483	18,946	118,489
Professional Fees	4,628	6,984	11,939	10,151	13,136	19,865	14,167	6,041	7,897	26,991	35,926	18,182	175,907
<b>Total Expense</b>	<b>2,148,123</b>	<b>2,456,885</b>	<b>1,974,298</b>	<b>1,908,566</b>	<b>2,869,686</b>	<b>2,453,003</b>	<b>2,084,839</b>	<b>2,326,468</b>	2,182,474	2,147,356	2,098,595	2,263,339	26,913,632
Available Cash Balance	11,384,007	10,690,390	10,031,211	11,115,553	9,699,693	8,542,345	8,320,773	9,315,647	8,178,638	6,575,039	9,112,150	7,879,433	
Inc(Dec) in Abandoned Property Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Month Ending Cash Balance</b>	<b>11,384,007</b>	<b>10,690,390</b>	<b>10,031,211</b>	<b>11,115,553</b>	<b>9,699,693</b>	<b>8,542,345</b>	<b>8,320,773</b>	<b>9,315,647</b>	8,178,638	6,575,039	9,112,150	7,879,433	

**2022 Cashflow Forecast Notes**

- (1) Assumes a Non-medicare medical claim expense trend of 5%. Assumes a Medicare medical claim expense trend of 5%.
- (2) Assumes a Non-medicare pharmacy claim expense trend of 9%. Assumes a Medicare pharmacy claim expense trend of 3%.
- (3) Assumes a Non-medicare premium rate trended at a .3% increase per month . Assumes a Medicare premium rate increase of 5%.
- (4) Non-medicare enrollment projected to decrease by 1 members per month. Medicare enrollment projected to decrease by 8 members per month
- (5) Assumes assessments in March (\$5.0 M), July (\$5.0 M) and November (\$5.0 M) TOTAL \$15.0 M
- (6) 4-Week expense allowance is \$2.3 M based upon the projected data for the 12-month period ending in Dec of 2022.

## Washington State Health Insurance Pool 2023 Cash Flow Forecast

	Forecast												
	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL
<b>Enrollment:</b>													
Non-Medicare Enrollment	170	170	170	168	168	168	168	166	166	166	166	164	2,010
Medicare Enrollment	669	661	653	645	637	629	621	613	605	597	589	581	7,500
<b>Total Enrollment Count</b>	<b>839</b>	<b>831</b>	<b>823</b>	<b>813</b>	<b>805</b>	<b>797</b>	<b>789</b>	<b>779</b>	<b>771</b>	<b>763</b>	<b>755</b>	<b>745</b>	<b>9,510</b>
<b>Cash Balance</b>													
BEGINNING OF MONTH	7,879,433	6,195,094	4,789,079	8,356,700	7,098,725	5,537,191	4,076,047	7,534,701	6,507,451	5,325,538	3,677,608	7,173,146	
<b>Receipts</b>													
Premium Receipts	501,794	498,014	494,243	488,128	484,370	480,620	476,879	470,783	467,055	463,336	459,625	453,548	5,738,394
Grant Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Pharmacy Rebate Income	-	-	47,986	-	79,929	-	-	100,000	-	-	100,000	-	327,916
Claim Refunds Receipts	44,448	10,997	3,814	3,996	247,828	11,447	4,679	36,408	37,221	39,751	38,113	37,250	515,954
Assessment Receipts	-	-	5,000,000	500,000	500,000	-	5,000,000	500,000	500,000	-	5,000,000	500,000	17,500,000
Investment Income	3,290	3,290	3,290	3,290	3,290	3,290	3,290	3,290	3,290	3,290	3,290	3,290	39,480
Other Income	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Receipts</b>	<b>549,533</b>	<b>512,301</b>	<b>5,549,333</b>	<b>995,414</b>	<b>1,315,418</b>	<b>495,357</b>	<b>5,484,848</b>	<b>1,110,481</b>	<b>1,007,566</b>	<b>506,377</b>	<b>5,601,028</b>	<b>994,088</b>	<b>24,121,743</b>
<b>Refunds</b>													
Assessment Refunds	-	-	-	337,500	-	-	-	-	-	-	-	-	337,500
Premium Refunds	7,527	7,470	7,414	7,322	7,266	7,209	7,153	7,062	7,006	6,950	6,894	6,803	86,076
<b>Total Refunds</b>	<b>7,527</b>	<b>7,470</b>	<b>7,414</b>	<b>344,822</b>	<b>7,266</b>	<b>7,209</b>	<b>7,153</b>	<b>7,062</b>	<b>7,006</b>	<b>6,950</b>	<b>6,894</b>	<b>6,803</b>	<b>423,576</b>
<b>Expenses</b>													
Medical Claim Expense	1,227,467	1,117,092	1,074,848	980,889	967,032	987,464	1,000,721	1,017,343	1,025,585	1,108,332	1,124,836	1,195,069	12,826,678
Pharmacy Claim Expense	860,539	674,703	710,887	657,142	734,418	843,208	899,656	817,203	895,629	849,969	784,470	950,897	9,678,721
PMPM Administrative Expense	64,816	64,816	64,816	64,793	64,793	64,793	64,793	64,770	64,770	64,770	64,770	64,747	777,447
Variable Administrative Expense	10,441	9,753	16,165	10,554	9,466	9,378	9,289	9,179	10,091	9,002	17,414	8,804	129,530
Salary and Benefits Expense	51,624	34,210	34,210	34,210	34,210	34,210	34,350	34,350	34,350	34,350	34,350	34,350	428,773
Prescription Administrative Expense	856	848	840	830	822	814	806	796	788	780	772	761	9,711
Miscellaneous Expense	3,685	2,510	2,560	2,510	2,560	2,510	2,510	24,768	8,685	9,760	7,685	18,752	88,495
Professional Fees	6,917	6,917	19,917	19,917	6,917	6,917	6,917	16,917	16,917	28,917	50,917	16,917	205,000
<b>Total Expense</b>	<b>2,226,345</b>	<b>1,910,848</b>	<b>1,974,298</b>	<b>1,908,566</b>	<b>2,869,686</b>	<b>1,949,293</b>	<b>2,019,041</b>	<b>2,130,669</b>	<b>2,182,474</b>	<b>2,147,356</b>	<b>2,098,595</b>	<b>2,263,339</b>	<b>25,680,510</b>
Available Cash Balance	6,195,094	4,789,079	8,356,700	7,098,725	5,537,191	4,076,047	7,534,701	6,507,451	5,325,538	3,677,608	7,173,146	5,897,092	
Inc(Dec) in Abandoned Property Reserve	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Month Ending Cash Balance</b>	<b>6,195,094</b>	<b>4,789,079</b>	<b>8,356,700</b>	<b>7,098,725</b>	<b>5,537,191</b>	<b>4,076,047</b>	<b>7,534,701</b>	<b>6,507,451</b>	<b>5,325,538</b>	<b>3,677,608</b>	<b>7,173,146</b>	<b>5,897,092</b>	

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