

Assessment Receipts and Refunds, Medical Claims and Pharmacy Claims Expenses) are reported.

Assumptions are noted on this schedule as well as the 2019 assessment projection. To ensure adequate funding the current 2019 forecast is projecting an assessment of \$27.5 M which is a \$2.0 M or 7.9% increase from the 2018 assessment of \$25.5 M.

6. Administrative Expense Budget

For June 2019, YTD administrative expenses are \$108 K or 11.0% favorable to budget (cash basis).

7. Financial Performance

June 2019 YTD member months are 3.7% lower than expected, average premium receipt PMPM is 4.3% lower than expected, average medical claims expense PMPM is 0.9% lower than expected and average pharmacy claims expense PMPM is 3.6% lower than anticipated.

On an incurred basis, the average YTD medical claims expense PMPM is \$1,465 as compared to \$1,403 on a cash basis. Also, on an incurred basis, the average YTD pharmacy claims expense PMPM is \$742 as compared to \$754 on a cash basis.

