



WASHINGTON STATE HEALTH
INSURANCE POOL

Monthly Financial Report

October 2022

**Washington State Health Insurance Pool
2022 Administrative Expense
Budget Variance Analysis**

| Budget | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Total |
|--|-------------------|-------------------|------------------|-------------------|------------------|------------------|------------------|------------------|-------------------|-------------------|------------------|------------------|--------------------|
| Member Months: (1) | | | | | | | | | | | | | |
| Non-Medicare | 178 | 177 | 173 | 173 | 171 | 171 | 169 | 169 | 167 | 167 | 165 | 165 | 2,045 |
| Medicare Basic | 578 | 571 | 500 | 493 | 486 | 479 | 472 | 465 | 458 | 451 | 444 | 437 | 5,834 |
| Medicare Basic Plus | 109 | 108 | 107 | 106 | 105 | 104 | 103 | 102 | 101 | 100 | 99 | 98 | 1,242 |
| Medicare Supplement | 210 | 210 | 210 | 210 | 210 | 210 | 210 | 210 | 210 | 210 | 210 | 210 | 2,520 |
| Total Membership | 1,075 | 1,066 | 990 | 982 | 972 | 964 | 954 | 946 | 936 | 928 | 918 | 910 | 11,641 |
| PMPM Administrative Expense (2) | 71,815 | 71,427 | 70,910 | 70,522 | 70,005 | 69,617 | 69,100 | 68,712 | 68,195 | 67,807 | 67,290 | 66,902 | 832,302 |
| Variable Administrative Expense (3) | 7,712 | 7,077 | 13,531 | 7,996 | 6,949 | 6,914 | 6,868 | 6,833 | 7,786 | 6,751 | 15,205 | 6,670 | 100,286 |
| Salary and Benefits Expense (4) | 50,137 | 33,131 | 33,131 | 33,131 | 33,131 | 33,131 | 33,262 | 33,262 | 33,262 | 33,262 | 33,262 | 33,262 | 415,362 |
| RX Benefit Management Fees | 1,129 | 1,123 | 1,115 | 1,109 | 1,100 | 1,094 | 1,086 | 1,080 | 1,072 | 1,066 | 1,058 | 1,052 | 13,084 |
| Miscellaneous Expense (5) | 7,208 | 6,083 | 6,083 | 6,083 | 6,083 | 6,083 | 6,083 | 27,981 | 11,208 | 12,333 | 10,208 | 23,186 | 128,625 |
| Professional Fees (6) | 7,810 | 7,810 | 20,710 | 21,810 | 7,810 | 7,810 | 7,810 | 7,810 | 7,810 | 33,210 | 51,810 | 22,810 | 205,020 |
| Total Budget Operating Expenses | \$145,811 | \$126,650 | \$145,479 | \$140,650 | \$125,078 | \$124,649 | \$124,209 | \$145,678 | \$129,333 | \$154,429 | \$178,833 | \$153,881 | \$1,694,679 |
| Actual | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | YTD Total |
| Member Months: (1) | | | | | | | | | | | | | |
| Non-Medicare | 175 | 175 | 175 | 175 | 174 | 174 | 174 | 171 | 171 | 170 | | | 1,734 |
| Medicare Basic | 536 | 507 | 486 | 485 | 477 | 458 | 435 | 429 | 432 | 427 | | | 4,672 |
| Medicare Basic Plus | 108 | 108 | 108 | 107 | 105 | 103 | 104 | 104 | 103 | 102 | | | 1,052 |
| Medical Supplement | 214 | 210 | 207 | 205 | 202 | 195 | 190 | 189 | 186 | 190 | | | 1,988 |
| Total Membership | 1,033 | 1,000 | 976 | 972 | 958 | 930 | 903 | 893 | 892 | 889 | - | - | 9,446 |
| PMPM Administrative Expense (2) | 14,617 | 1,155 | 116,458 | 58,318 | 64,376 | 65,820 | 64,607 | 66,949 | 65,720 | 64,381 | | | \$582,400 |
| Variable Administrative Expense (3) | 9,124 | - | 18,469 | 10,934 | 9,304 | 9,802 | - | 13,960 | 7,655 | 7,763 | | | \$87,011 |
| Salary and Benefits Expense (4) | 32,971 | 41,908 | 33,941 | 33,795 | 33,805 | 33,803 | 33,799 | 33,763 | 33,753 | 33,761 | | | \$345,299 |
| RX Benefit Management Fees | 913 | 887 | 895 | 896 | 473 | 1,801 | 1,749 | 846 | 843 | 840 | | | \$10,142 |
| Miscellaneous Expense (5) | 4,649 | 4,727 | 11,145 | 5,669 | 4,503 | 6,153 | 6,251 | 26,542 | 5,191 | 4,704 | | | \$79,534 |
| Professional Fees (6) | 4,628 | 6,984 | 11,939 | 9,214 | 13,136 | 19,865 | 14,167 | 6,041 | 5,950 | 25,142 | | | \$117,065 |
| Total Actual Operating Expenses | \$66,901 | \$55,661 | \$192,847 | \$118,826 | \$125,598 | \$137,243 | \$120,573 | \$148,100 | \$119,112 | \$136,591 | \$0 | \$0 | \$1,221,452 |
| Variance | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | YTD Total |
| Member Months: (1) | | | | | | | | | | | | | |
| Non-Medicare | (3) | (2) | 2 | 2 | 3 | 3 | 5 | 2 | 4 | 3 | | | 19 |
| Medicare Basic | (42) | (64) | (14) | (8) | (9) | (21) | (37) | (36) | (26) | (24) | | | (281) |
| Medicare Basic Plus | (1) | - | 1 | 1 | - | (1) | 1 | 2 | 2 | 2 | | | 7 |
| Medical Supplement | 4 | - | (3) | (5) | (8) | (15) | (20) | (21) | (24) | (20) | | | (112) |
| Total Membership | (42) | (66) | (14) | (10) | (14) | (34) | (51) | (53) | (44) | (39) | - | - | (367) |
| PMPM Administrative Expense (2) | (57,198) | (70,272) | 45,548 | (12,204) | (5,630) | (3,797) | (4,493) | (1,763) | (2,475) | (3,426) | | | (\$115,710) |
| Variable Administrative Expense (3) | 1,412 | (7,077) | 4,938 | 2,939 | 2,356 | 2,888 | (6,868) | 7,127 | (131) | 1,013 | | | \$8,599 |
| Salary and Benefits Expense (4) | (17,166) | 8,777 | 810 | 664 | 675 | 672 | 536 | 501 | 491 | 499 | | | (\$3,539) |
| RX Benefit Management Fees | (216) | (236) | (220) | (212) | (627) | 707 | 663 | (235) | (229) | (226) | | | (\$832) |
| Miscellaneous Expense (5) | (2,559) | (1,356) | 5,062 | (415) | (1,580) | 70 | 168 | (1,439) | (6,018) | (7,629) | | | (\$15,697) |
| Professional Fees (6) | (3,182) | (826) | (8,771) | (12,597) | 5,326 | 12,055 | 6,357 | (1,769) | (1,860) | (8,068) | | | (\$13,335) |
| Total Variance Expenses | (\$78,909) | (\$70,989) | \$47,368 | (\$21,824) | \$520 | \$12,595 | (\$3,636) | \$2,423 | (\$10,221) | (\$17,838) | \$0 | \$0 | (\$140,513) |

